**KTC: General Mandate 2020**

On 12 Mar 2020, Kien Giang Trading Joint Stock Company announced the General Mandate 2020 as follows:

On March 12, 2020, at the Meeting Hall of Kien Giang Trading Joint Stock Company, No.190, Tran Phu Street, Vinh Thanh Van Ward, Rach Gia City, Kien Giang Province; Annual General Meeting of Shareholders in 2020 of Kien Giang Trading Joint Stock Company was organized with the participation of 31 Shareholders, owning 36,238,033 shares, accounting for 99.35% of the total voting shares of the Company

After listening to the contents of the reports and the Proposals, the Meeting discussed and approved the General Mandate with the following contents:

Content 1: Approve the Board of Directors’ Operation Report 2019 and the operation Plan 2020 (attached to the Report)

Content 2: Approve the report on evaluation of production and business results in 2019 and the plan of production and business for 2020 (attached to the Report)

Content 3: Approve the Operation Report of the Supervisory Board (attached to the Report)

Content 4: Approve the audited financial statements of 2019 (full text of the audited financial statements of 2019 is loaded on website of the Company at the link https://www.ktcvn.com.vn/vn/bao-cao-tai-chinh.html)

Content 5: Approve the Business Plan 2020 (attached to the Statement)

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| --- | --- | --- | --- |
| No | Content | Unit | Indicators in 2020 |
| 1 | Total revenue from selling goods and services | Million dongs  | 7,580,032 |
| 2 | Net revenue | Million dongs  | 6,737,502 |
| 3 | Profit before tax | Million dongs  | 38,585 |
| 4 | Profit after tax  | Million dongs  | 30,868 |
| 5 | Sales |  |  |
| 5.1 | Petroleum all kinds | M3 | 250,000 |
| 5.2 | Rice all kinds | Ton | 227,000 |
| 5.3 | Canned food | Container | 222 |
| 5.4 | Real estate | M2 | 33,000 |
| 6 | Profit before tax/ equity | % | 10.58 |
| 7 | Average salary | VND/ person/ month | 7,524,000 |
| 8 | Expected dividend payment  | % | From 6% to 8% |

Content 6: Approve the plan of profit distribution, dividend payment for 2019 (attached to the Statement)

- Profit after tax in 2019: VND 32,486,343,008

- Retained profit of the previous year: VND 3,027,367,267

- Total profit allowed for distributing: VND 35,513,710,275

- Distributing in this period: VND 32,321,796,202

In which:

+ Deduction to development investment fund (10% of profit after tax): VND 3,248,634,301

+ Appropriation to bonus and welfare fund (10% of profit after tax): VND 3,248,634,301

+ Reward all cadres, workers, employees in the Company 01 month salary Appendix II (13 month salary) corresponding to the amount of: VND 3,440,227,800

+ Reward for managers and executives: VND 500,000,000

+ Dividend payment to Shareholders (6% of charter capital): VND 21,884,299,800

- Retained profit: VND 3,191,914,703

Content 7: Approve the Statement on remuneration to the Board of Directors, Supervisory Board in 2019 and remuneration Plan 2020 (attached Statement)

1. Remuneration for 2019

- Vice Chairman of the Board of Directors: VND 7,000,000/ month x 12 months x 1 person = VND 84,000,000

- Members of the Board of Directors: VND 5,000,000/ month x 12 months x 6 people = VND 360,000,000

- Members of the Supervisory Board: VND 3,000,000/ month x 12 months x 4 people = VND 144,000,000

Total remuneration payment in 2019: VND 588,000,000

2. Remuneration plan 2020

- Vice Chairman of the Board of Directors: VND 7,000,000/ month x 12 months x 1 person = VND 84,000,000

- Members of the Board of Directors: VND 5,000,000/ month x 12 months x 6 people = VND 360,000,000

- Members of the Supervisory Board: VND 3,000,000/ month x 12 months x 4 people = VND 144,000,000

- Estimated total remuneration for the 2020 plan: VND 588,000,000

Content 8: Approval of the selection of auditing units Financial Statements of 2020

Approval of Statement No.19/ TTr – BKS dated March 12, 2020 of the Supervisory Board on selection of independent auditing companies to audit the Financial Statements of 2020, the General Meeting of Shareholders authorized the Supervisory Board and the Chief Accountant to select one of the following three units:

(1) CPA Vietnam Auditing Co., Ltd, 8th Floor, VG Office Building, No. 235 Nguyen Trai Street, Thanh Xuan District, Ha Noi City

(2) AFC Vietnam Auditing Co., Ltd, Indochina Park Tower, No. 04, Nguyen Dinh Chieu Street, District 1, TP. Ho Chi Minh

(3) RSM Vietnam Auditing and Consulting Co., Ltd., address: 5th floor, Saigon 3 Building, No.140 Nguyen Van Thu Street, Dakao Ward, District 1, Ho Chi Minh City

The General Mandate was approved by the General Meeting of Shareholders of Kien Giang Trading Joint Stock Company right at the Meeting, the Board of Directors and the Board of Management of the Company are responsible for implementing this General Mandate

This General Mandate takes effect from the date of signing